

ELECTION TO WAIVE ANNUITY

FOR DEFINED BENEFIT PLANS

LIFE ANNUITY (NON-MARRIED PARTICIPANTS)
JOINT AND SURVIVOR ANNUITY (MARRIED PARTICIPANTS)

For purposes of this waiver, the term "Participant" shall be considered synonymous with the term "Beneficiary".

SECTION ONE – COMPLETED BY THE PARTICIPANT

Employer / Plan Name

As a participant in the above mentioned plan, I hereby elect NOT to have my benefits paid to me in the form of a life annuity or a joint and survivor annuity, if married. I have read and understand the *Joint and Survivor Notice* and acknowledge that I have the right to waive the annuity form of payment provided my spouse, if married, also consents in writing to the waiver.

Marital Status:

- I am married
 I am NOT married

SECTION TWO – PARTICIPANT AUTHORIZATION & SPOUSAL CONSENT

Signatures must be made in the presence of the Plan Administrator.

Name of Participant	Participant's Signature	Date
Name of Spouse	Spouse's Signature	Date

SECTION THREE – PLAN SPONSOR AUTHORIZATION (Completed by Employer)

Name of Trustee / Plan Representative	Trustee / Plan Representative's Signature	Date
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SECTION FOUR – NOTARIZATION

This form must be notarized if not signed by BOTH participant and spouse in the presence of the Plan Administrator.

IN WITNESS WHEREOF, the undersigned subscribed and sworn to me has hereto set (his / her) hand this

_____ day of _____, 20_____.

Notary Signature	Date Commission Expires
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(SEAL)

NOTE: The original must be kept by your Employer. All signatures are necessary for this form to be valid.

Copies of completed forms should be mailed to: The Stoller Company 190 North Wiget Lane, Suite 110, Walnut Creek, CA 94598-2476

ANNUITY NOTICE

FOR DEFINED BENEFIT PLANS

LIFE ANNUITY (NON-MARRIED PARTICIPANTS) JOINT AND SURVIVOR ANNUITY (MARRIED PARTICIPANTS)

If you are unmarried, your benefits will be paid in the form of a life annuity unless you make a written election to waive it. If you are a married participant, your plan benefits will be paid in the form of a joint and survivor annuity unless you and your spouse elect in writing to waive it and select a different form of distribution. This notice will explain to you the life annuity and the joint survivor annuity and the effect of electing another form of benefit.

A life annuity, if unmarried, provides you with a monthly payment for your life and stops upon your death. A joint and survivor annuity, if you are married, provides you with a monthly payment for your life and upon your death, a monthly payment for your spouse. Your spouse's monthly benefit will be an amount not less than one-half nor greater than your monthly benefit.

If you do not wish to receive your plan benefit in the form of a life annuity or a joint and survivor annuity, you must agree in writing to waive this benefit and your spouse, if applicable, must consent to your waiver. This waiver must be made no less than 30 days and no more than 90 days before your retirement benefit is scheduled to commence and must be witnessed by a notary public or Plan Representative. By waiving the annuity form of benefit, you will have the right to select another form of benefit. Your retirement plan may allow such forms as a lump sum payment or payment installments. You also have unlimited right to reinstate the annuity or make a new election before your benefits commence.

The following example illustrates the relative values of each form of benefit that you are eligible to elect. The example assumes you have an account balance at retirement of \$50,000 and you are age 65 at the time of your withdrawal. If you elect to receive your account in the form of a single life annuity, you will receive monthly payments for your life equal to \$382. If you elect to receive your balance in the form of a joint and survivor annuity, you will receive \$354 each month for your life and your spouse will receive \$177 each month for his/her life, should you predecease your spouse. If you elect to receive \$331 each month for your life and your spouse will receive \$369 each month for his/her life should you predecease your spouse. If you elect one sum payment you will receive \$50,000.

The above examples are based on illustrative annuity purchase rates. The actual rates in effect at your retirement will be applied to your account to determine the forms of benefits above.